

Important Information Concerning Your Account

The Shortened Settlement Cycle and How It Will Impact You

On September 5, 2017, the trade settlement cycle will shorten from three business days after the trade date (“T+3”) to two business days after the trade date (“T+2”) for most products.

What Does T+2 Mean For You as an Investor?

After the industry completes the move from T+3 to T+2, certain processes related to your trading activity will change. Most notably, you will:

- Receive payment faster following a sale of a security; and
- Be required to provide funds more promptly to your broker following the purchase of a security.

For additional information, please contact the financial professional listed on your statement.

Callable Securities Disclosure

For securities that may be called in part, First Clearing uses an impartial lottery process to determine which securities will be called. For more information about the lottery process, please visit wellsfargoclearingservicesllc.com or contact your financial professional to receive a written copy of the procedures.