

BOENNING & SCATTERGOOD

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Boenning & Scattergood Further Expands Presence in Banks and Thrifts Coverage with Addition of Senior Research Analyst Erik Zwick Covering the Northeast Region

West Conshohocken, PA, April 25, 2018 - Boenning & Scattergood, Inc., a leading independent securities, asset management and investment banking firm, announced that Erik Zwick has joined the equity research team as a senior research analyst covering Northeast banks and thrifts. This addition raises the Firm's profile as a niche provider of sell-side equity research to individual, institutional and corporate clients and leverages ongoing relationships throughout the equity capital markets team.

"Having Erik Zwick join our team exemplifies Boenning & Scattergood's commitment to the financial services industry," commented Edward Murray, Chief Operating Officer and head of Boenning & Scattergood's Capital Markets division. "Erik's addition further broadens our capital markets expertise and expands our footprint in the Northeast region."

The financial services industry continues to be an area of focus for Boenning & Scattergood, as evidenced by continuous growth in the community banking sector through additions in equity research, sales and trading, and investment banking divisions of the firm. Boenning & Scattergood's sales and trading coverage expanded into the Northeast in early 2017 and Zwick continues that effort. He joins an established team of analysts covering banks and thrifts in the Mid-Atlantic, Midwest and Southeast regions.

Zwick has over thirteen years of bank and thrift equity analysis experience including super regional, regional, and community banks and thrifts throughout the U.S. with a focus on the Midwest and Northeast Regions. Prior to joining Boenning & Scattergood, he worked as an analyst at Stephens Inc., Sterne Agee, and Oppenheimer & Co. Erik holds a B.A. in Economics from Bates College and is a Chartered Financial Analyst (CFA) charterholder. He is a member of the CFA Institute and the CFA Society of Philadelphia.

"We are excited to have Erik join the firm as we expand our research coverage in a vertical where we already have scale and see further growth and opportunity," commented Matt Schultheis, Director of Research. "His coverage of banks in the Northeast is consistent with the investment goals and objectives of a large portion of our client base, and fits our core competencies well."

Zwick holds FINRA Series 7, 63, 86, 87 licenses.

About Boenning & Scattergood

Established in 1914, Boenning & Scattergood, Inc. is one of the oldest independent securities, asset management and investment banking firms in the Mid-Atlantic and Midwest Regions. Professionals at the Firm provide individual investors, corporate and municipal clients and institutions a full complement of financial services including retail brokerage, equity research, equity and fixed income sales and trading, investment banking, public finance, equity option strategy and asset management. For more information, please visit www.boenninginc.com. Member FINRA / SIPC.