

# BOENNING & SCATTERGOOD

ESTABLISHED 1914

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## NEWS RELEASE

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### **Boenning & Scattergood Opens Chicago Office and Strengthens Its Bank Sales and Trading Commitment**

**West Conshohocken, PA, June 20, 2018** - Boenning & Scattergood, Inc., a leading independent securities, asset management and investment banking firm, announced that Robert G. Hurley and William C. Channell have joined the Institutional Equity Sales team as Directors covering the financial services sector. Their addition raises the firm's profile as a niche provider of sell-side equity research and trading to individual, institutional and corporate clients and leverages ongoing relationships throughout the equity capital markets team.

"Having Bob Hurley and Bill Channell join our team exemplifies Boenning & Scattergood's commitment to the financial services industry," commented Edward Murray, head of Boenning & Scattergood's Capital Markets division. "The addition of these experienced professionals broadens our capital markets expertise and expands our footprint in the Midwest."

The financial services industry continues to be an area of focus for Boenning & Scattergood, as evidenced by continuous growth in the community banking sector through recent additions in equity research, sales and trading and investment banking divisions of the firm. Hurley and Channell are joining an established team of analysts, sales professionals and traders covering banks and thrifts. Boenning & Scattergood currently makes a market in over 250 bank and thrift stocks.

Hurley and Channell have extensive experience in helping banks and bank stock investors with equity sales and trading. They were most recently with Stonecrest Capital Markets, Inc. Hurley's prior experience includes working in Chicago at FIG Partners, Sterne Agee, The Chicago Corporation and McDonald & Company. He attended Southern Illinois University. He was previously a Director for the Securities Traders Association of Chicago. Channell's prior experience includes working in Chicago at FIG Partners, Sterne Agee, Stephens and The Chicago Corporation. He has a B.A. degree from the University of Dayton and an MBA from Benedictine University.

"We are very happy to welcome Bob Hurley and Bill Channell to our team, and we are excited to be opening a Chicago office," commented Harold Scattergood, Chairman & CEO of Boenning & Scattergood. "In recent years, our firm has made significant progress in expanding our focus to include investment banking as well as a sales and trading commitment in the Midwest. Bob and Bill have longstanding relationships with numerous banks and bank investors in the Midwest, and they will help to further strengthen our business. We believe that our operating style is different than that of many other firms, and we look forward to continuing to add selected professionals such as Bob and Bill who wish to help us grow and deliver top notch service to our clients."

Hurley holds FINRA Series 7, 55 and 63 licenses. Channell holds FINRA Series 7 and 63 licenses.

### **About Boenning & Scattergood**

Established in 1914, Boenning & Scattergood, Inc. is one of the oldest independent securities, asset management and investment banking firms in the Mid-Atlantic and Midwest Regions. Professionals at the firm provide individual investors, corporate and municipal clients and institutions a full complement of financial services including retail brokerage, equity research, equity and fixed income sales and trading, investment banking, public finance, equity option strategy and asset management. For more information, please visit [www.boenninginc.com](http://www.boenninginc.com). Member FINRA / SIPC.